

## Extractive Sector Transparency Measures Act - Annual Report

|   |   |  |            |             |                       |           |
|---|---|--|------------|-------------|-----------------------|-----------|
| <b>Reporting Entity Name</b>  | Canlin Energy Corporation   |  |            |             |                       |           |
| <b>Reporting Year</b>   | <b>From</b>   | 1/1/2023   | <b>To:</b> | 12/31/2023  | <b>Date submitted</b> | 5/27/2024 |
| <b>Reporting Entity ESTMA Identification Number</b>                                 | E147062   | <input checked="" type="radio"/> Original Submission<br><input type="radio"/> Amended Report |            |             |                       |           |
| <b>Other Subsidiaries Included</b><br>(optional field)                              |   |  |            |             |                       |           |
| <b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b> | Canlin Resources Partnership (E435797), 8401268 Canada Inc. (E509933)   |  |            |             |                       |           |
| <b>Not Substituted</b>  |   |  |            |             |                       |           |
| <b>Attestation by Reporting Entity</b>  | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> |  |            |             |                       |           |
| <b>Full Name of Director or Officer of Reporting Entity</b>                         | Grant Ukrainetz   |  |            | <b>Date</b> | 5/16/2024             |           |
| <b>Position Title</b>   | Chief Financial Officer   |  |            |             |                       |           |

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| <b>Reporting Entity Name</b>                        | Canlin Energy Corporation   |                       |
| <b>Reporting Entity ESTMA Identification Number</b> | E147062   |                       |
| <b>Subsidiary Reporting Entities (if necessary)</b> | Canlin Resources Partnership (E435797), 8401268 Canada Inc. (E509933) |                       |

**Currency of the Report** CAD

### Payments by Payee

| Country                  | Payee Name <sup>1</sup>                | Departments, Agency, etc... within Payee that Received Payments <sup>2</sup> | Taxes      | Royalties  | Fees      | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes <sup>34</sup>   |
|--------------------------|--|--|------------|------------|-----------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---|
| Canada -Alberta          | Province of Alberta                    |  | 17,203,329 | 22,007,253 | 9,066,143 |                         |         |           |                                     | 48,276,725                 | Includes royalties of \$7,482,481 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. See notes (i) & (iii) |
| Canada -British Columbia | Province of British Columbia           |  | 3,020,511  | 2,618,955  | 1,663,199 |                         |         |           |                                     | 7,302,665                  | See note (ii) below   |
| Canada                   | Stoney Nakoda First Nation             |  |            | 1,739,680  | 304,495   |                         |         |           |                                     | 2,044,176                  | See note (iv) below   |
| Canada                   | Government of Canada                   |  | 46,005,590 |            |           |                         |         |           |                                     | 46,005,590                 | See note (iii) below  |
| Canada -Alberta          | City of Medicine Hat                   |  |            |            |           | 115,201                 |         |           |                                     | 115,201                    | Monthly Gas Revenue   |
| Canada -Alberta          | County of Clearwater                   |  | 2,597,391  |            |           |                         |         |           |                                     | 2,597,391                  | Prop/Pipeline Taxes   |
| Canada -Alberta          | County of Cypress                      |  | 3,433,556  |            |           |                         |         |           |                                     | 3,433,556                  | Prop/Pipeline Taxes   |
| Canada -Alberta          | County of Lacombe                      |  | 144,388    |            |           |                         |         |           |                                     | 144,388                    | Prop/Pipeline Taxes   |
| Canada -Alberta          | County of Ponoka                       |  | 177,468    |            |           |                         |         |           |                                     | 177,468                    | Prop/Pipeline Taxes   |
| Canada -Alberta          | County of Rockyview                    |  | 395,055    |            |           |                         |         |           |                                     | 395,055                    | Prop/Pipeline Taxes   |
| Canada -Alberta          | County of Saddle Hills                 |  | 498,049    |            |           |                         |         |           |                                     | 498,049                    | Prop/Pipeline Taxes   |
| Canada -Alberta          | County of Yellowhead                   |  | 1,779,266  |            |           |                         |         |           |                                     | 1,779,266                  | Prop/Pipeline Taxes   |
| Canada -Alberta          | Municipal District of Bighorn No. 8    |  | 1,117,272  |            |           |                         |         |           |                                     | 1,117,272                  | Prop/Pipeline Taxes   |
| Canada -Alberta          | Stoney Tribal Administration           |  | 226,414    |            |           |                         |         |           |                                     | 226,414                    | Prop/Pipeline Taxes   |
| Canada -British Columbia | Northern Rockies Regional Municipality |  | 276,226    |            |           |                         |         |           |                                     | 276,226                    | Prop/Pipeline Taxes   |
| Canada -British Columbia | District of Tumbler Ridge              |  | 269,992    |            |           |                         |         |           |                                     | 269,992                    | Prop/Pipeline Taxes   |
| Canada -Saskatchewan     | Province of Saskatchewan               |  | 111,240    |            |           |                         |         |           |                                     | 111,240                    | See note (iii) below  |

**Additional Notes:**

Payments reported in the ESTMA Report reflect gross payments made directly by Canlin Energy Corporation and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Canlin Energy Corporation and its subsidiaries are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

(i) Payments made to the Government of Alberta include the following government bodies: Alberta Petroleum Marketing Commission; Alberta Department of Energy; Alberta Energy Regulator; Alberta Ministry of Finance; Govt of AB Financial Services and the Alberta Boilers Safety Association

(ii) Payments made to the Province of British Columbia include the following government bodies: BC Ministry of Finance; Minister of Finance Mineral Oil & Gas Revenue Branch, BC Oil and Gas Commission, BC Minister of Finance Surveyor of Taxes, and Ministry of Energy and Mines

(iii) Canlin Energy Corporation made its first required payment of Corporate Income Taxes to the Canadian Revenue Agency & Govts of Alberta & Saskatchewan since 2019

(iv) Payments attributed to Stoney Nakoda First Nation have been made through payments made to Indian Oil and Gas Canada (IOGC), Receiver General of Canada

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|   | <b>Currency of the Report</b>   | CAD                   |

### Payments by Project

| Country         | Project Name <sup>1</sup>       | Taxes     | Royalties  | Fees      | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes <sup>23</sup>   |
|-----------------|---------------------------------|-----------|------------|-----------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---|
| Canada -Alberta | Foothills Operating Area        | 3,781,814 | 7,614,716  | 1,857,103 |                         |         |           |                                     | <b>13,253,633</b>            | Includes royalties of \$7,482,481 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. |
| Canada -Alberta | Hanlan Robb Operating Area      | 4,649,642 | 3,842,518  | 1,838,927 |                         |         |           |                                     | <b>10,331,087</b>            |   |
| Canada -Alberta | North Operating Area            | 2,935,052 | 10,094,076 | 1,423,050 |                         |         |           |                                     | <b>14,452,178</b>            |   |
| Canada          | South Operating Area            | 3,875,422 | 711,530    | 3,940,662 | 115,201                 |         |           |                                     | <b>8,642,816</b>             |   |
| Canada          | Peace River Arch Operating Area | 4,064,778 | 4,103,049  | 1,974,067 |                         |         |           |                                     | <b>10,141,894</b>            |   |

**Additional Notes<sup>3</sup>:**